

RENEWAL CONTRACT
(RE: CONSULTANCY SERVICES AGREEMENT DATED 01 SEPTEMBER 2022)
To cover period 1 March to 31 August 2024

KNOW ALL MEN BY THESE PRESENTS:

This *Renewal Contract (Re: Consultancy Services Agreement)*, entered and executed between:

The **ANTI-MONEY LAUNDERING COUNCIL**, a government instrumentality created under Republic Act No. 9160, also known as the Anti-money Laundering Act of 2001, as amended, represented by its Executive Director, **MATTHEW M. DAVID**, with office address at Room 507, EDPC Building, Bangko Sentral ng Pilipinas Complex, Roxas Boulevard, Manila, hereinafter, referred to as the "AMLC";

- and -

JOSÉE NADEAU, Canadian resident, with office address at 59 Chemin de la Rivière Luskville, Quebec J0X2G0, Canada, hereinafter, referred to as the "Consultant";

WITNESSETH:

WHEREAS, the Parties have a *Renewal Contract (Re: Consultancy Services Agreement dated 01 September 2022) dated 31 August 2023*, which will expire on 29 February 2024, for the delivery of services in relation to the Philippines' International Review Group (ICRG) Action Plan and exiting the Financial Action Task Force (FATF) Grey List;

WHEREAS, the services of the Consultant remains critical in guiding the AMLC and the relevant government agencies in meeting the Philippines' deliverables for the ICRG process, including for the implementation of the Action Plan, submission of reports for each cycle and meetings with the Asia Pacific Joint Group (APJG);

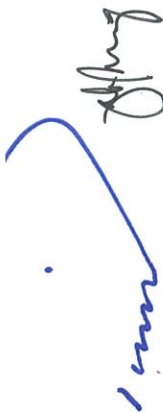
WHEREAS, there are six (6) remaining ICRG action plan items for the Philippines, all of which have expired;

WHEREAS, The Philippines is required to continue submitting periodic progress reports to the APJG until all remaining action plans have been considered accomplished; after which, an on-site visit shall be conducted by the APJG;

WHEREAS, the AMLC has authorized the procurement of the project "Procurement of Consultancy Services for International Cooperation Review Group (ICRG)" under Item No. 24 of the 2024 Annual Procurement Plan (APP);

WHEREAS, the renewal of the *Consultancy Services Agreement dated 01 September 2022* is authorized under Republic Act No. 9184 (*Government Procurement Reform Act*), its 2016 Implementing Rules and Regulations and Joint Circular No. 1, Series of 2017 issued by the Civil Service Commission, Commission on Audit and Department of Budget and Management (*Rules and Regulations Governing Contract of Service and Job Order Workers in the Government*);



NOW THEREFORE, for and in consideration of the foregoing premises, the parties hereto agree and stipulate the following:

1. Renewal of Contract

- 1.1. The Parties agree to renew the *Consultancy Services Agreement dated 01 September 2022* under the same terms and conditions, with the necessary amendments as herein prescribed.
- 1.2. The *Consultancy Services Agreement dated 01 September 2022* is made an integral part of this document.


2. Consultant's Fees

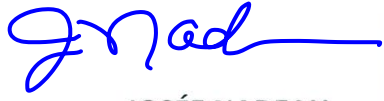
- 2.1. Consultant's fee shall be in the total amount not to exceed **Nine Million Seven Hundred Fifty Thousand Pesos (Php9,750,000.00) or approximately USD173,827.78¹** for the duration of this contract. This amount has been established based on the understanding that it includes all the Consultant's costs, including per diems and profits, as well as any tax obligation that may be imposed on the Consultant.
- 2.2. Consultancy fees shall be paid based on the schedule provided in the Terms of Reference of the *Consultancy Services Agreement dated 01 September 2022*.

3. Duration, Termination and Amendment

This Renewal Contract shall be valid for period of six (6) months starting **01 March 2024 and ends on 31 August 2024**, renewable at the option of the AMLC, subject to the execution of another Agreement.

IN WITNESS WHEREOF, the parties hereto have signed this *Renewal Contract (Re: Consultancy Services Agreement dated 01 September 2022)*.


MATTHEW M. DAVID
Executive Director, AMLC
Manila, Philippines
Date: 2/29/2024


JOSÉE NADEAU
Consultant
Quebec, Canada
Date: 2/29/2024

SIGNED IN THE PRESENCE OF:



Witness for AMLC



Witness for Consultant

¹ USD 1 – Php56.09 as of 07 February 2024

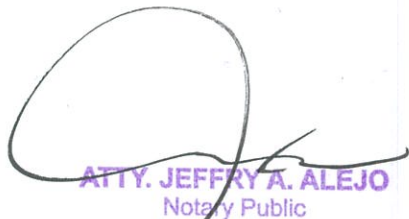
ACKNOWLEDGMENT

Republic of the Philippines)
City of Manila) S.S.

BEFORE ME, a Notary Public in Manila, Philippines, personally appeared **MATTHEW M. DAVID**, with Bangko Sentral ng Pilipinas ID No. 0019, issued in BSP Manila, known to me to be the same person who has executed the above **CONSULTANCY SERVICES AGREEMENT** with Josée Nadeau, and who acknowledged that the same is his voluntary act and deed. I further certify that this document consists of four (4) pages, including this page, and that **MATTHEW M. DAVID** and his instrumental witness have signed their names on every page of this document.

FEB 29 2024

WITNESS MY HAND AND SEAL this _____ day of _____ 2024 in City of Manila, Philippines.


ATTY. JEFFRY A. ALEJO
Notary Public
Commission No. 2024-009
Until 31 December 2025
IBP No. 388257 / 2 January 2024
PTR No. 1548297 / 10 January 2024
Bangko Sentral ng Pilipinas, Malate, Manila
Roll of Attorneys No. 66665

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ACKNOWLEDGMENT

_____))
_____) S.S.

BEFORE ME, a Notary Public in Quebec, Canada, personally appeared **JOSEE NADEAU**, with _____, issued in _____ on _____, known to me to be the same person who has executed the above **CONSULTANCY SERVICES AGREEMENT** with the Anti-Money Laundering Council, and who acknowledged that the same is her voluntary act and deed. I further certify that this document consists of four (4) pages, including this page, and that **JOSEE NADEAU** and her instrumental witness have signed their names on every page of this document.

WITNESS MY HAND AND SEAL this _____ day of _____ 2024 in _____, Canada.

Doc. No. _____
Page No. _____
Book No. _____
Series of 2024

